

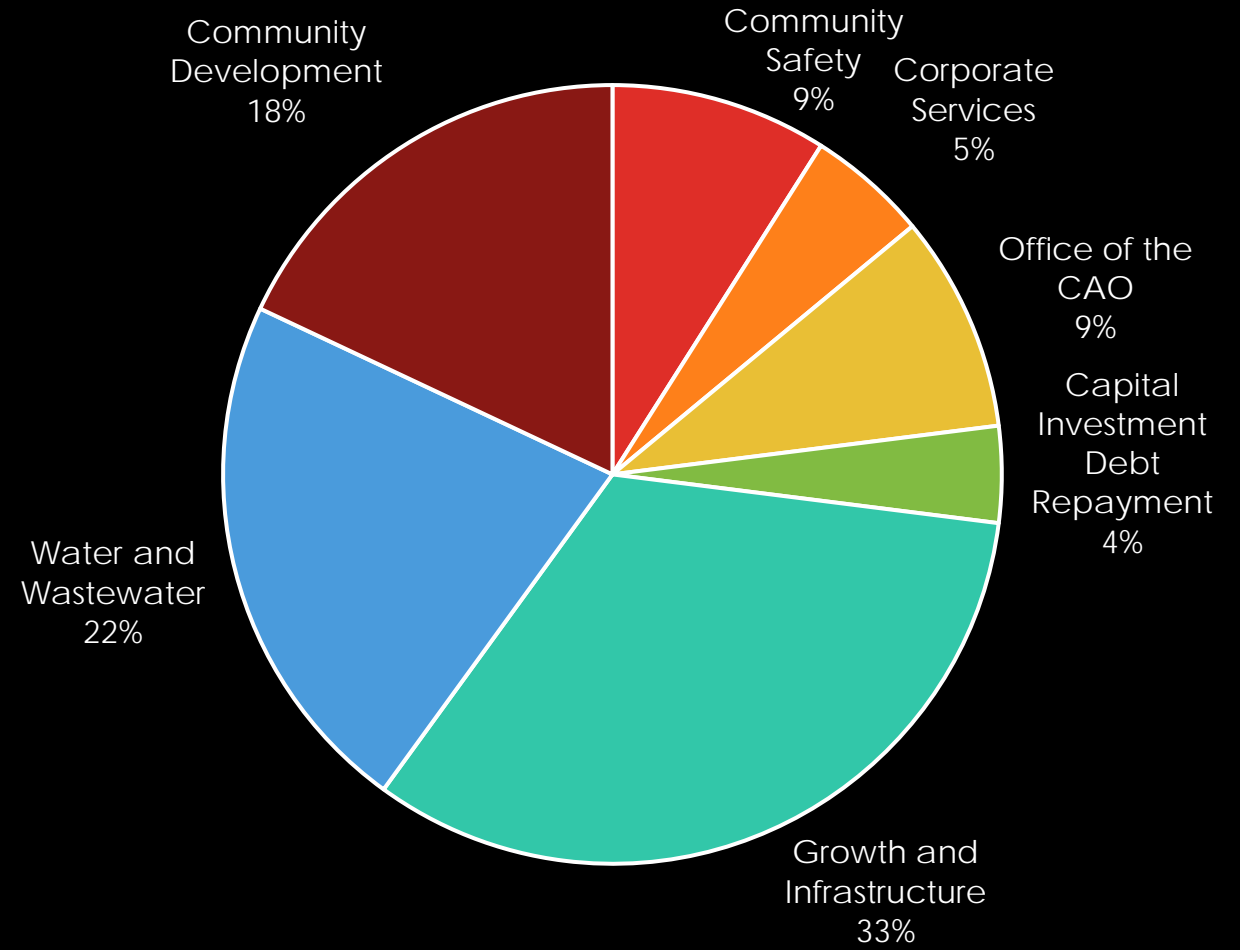


# 2024 CONSTRUCTION SEASON

DAVID SHELSTED, MBA, P.ENG  
DIRECTOR OF ENGINEERING SERVICES

# CAPITAL BUDGET SUMMARY

- In December 2023, Council passed City's first multi-year capital budget for 2024-2027 with a recommended total investment of \$858.7M
- Capital budget addresses City's most critical asset renewals needs in area of roads, bridges, water and wastewater, facilities and fleet



# BENEFITS OF A 4-YEAR CAPITAL BUDGET

- Improved project planning and execution
- Allows residents and businesses to better plan for impacts to services
- Improved pricing and staffing efficiencies
- Enables contractors to plan for longer-term capital or personnel investments
- Annual capital budget updates still required



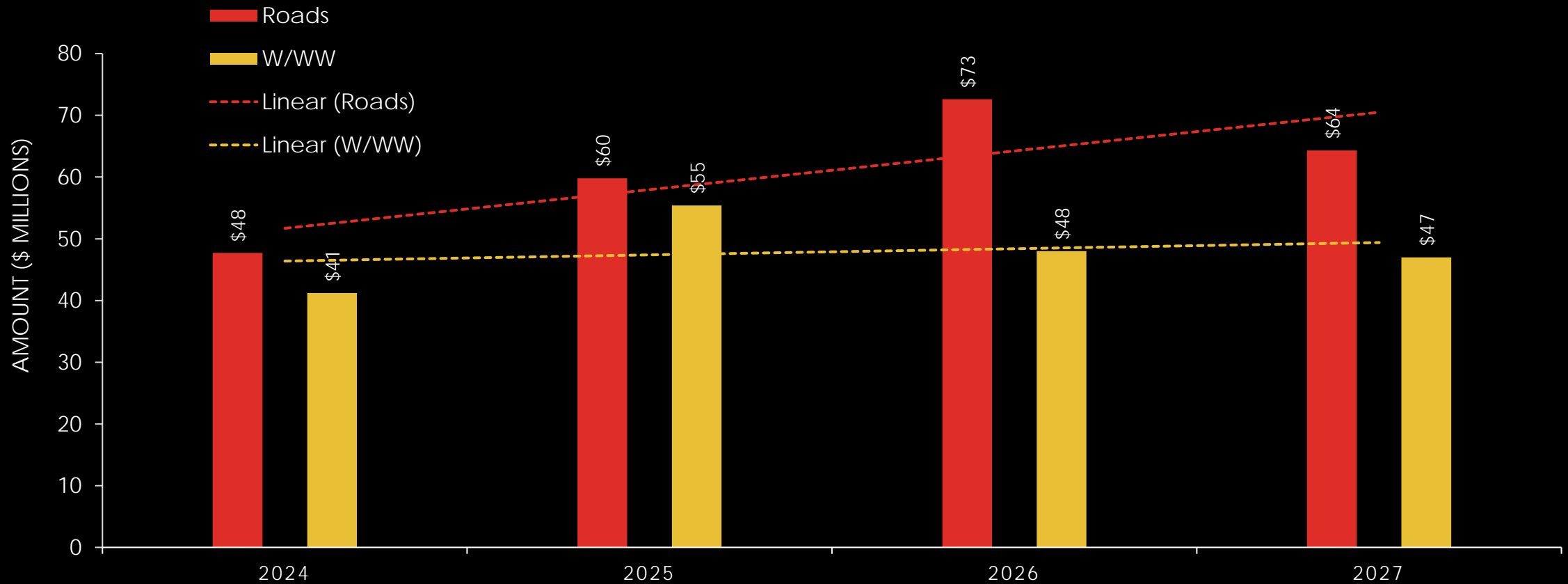
# NEW CAPITAL LEVY

- Council approved Accelerated Infrastructure Renewal Levy of 1.5% annually
- Equates to approximately \$55.5M in new annual funding over four years
- Critical in municipality with slow/low growth
- Being used to service debt taken on to deliver the Community Safety Revitalization Program, rehabilitate the College St Underpass and replace the Frobisher Sand/Salt Dome



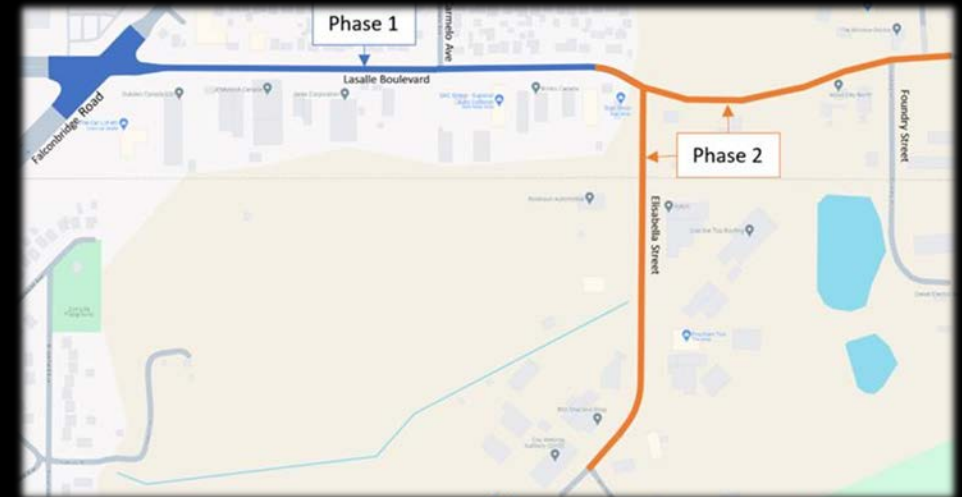


# APPROVED ANNUAL CAPITAL BUDGET 2024-2027



# LOOKING AHEAD TO 2024 SEASON

- Ongoing engineering design for the Employment Land Strategy to bring industrial land servicing to a shovel-ready status.
  - Construction will start summer 2024 on servicing upgrades at Lasalle/Elisabella Strategic Employment Area.



# LOOKING AHEAD TO 2024 SEASON

- Nelson Street pedestrian bridge replacement.
- Pavement Rehabilitation Program:
  - Surface treatment
  - Large spreader laid patches
  - Dominion Drive from Notre Dame Avenue to 1.7 km west
  - MR 15 from Belisle Street to west of Dupont Road
  - Local Roads





# QUESTIONS?

